



US FOREST CAPITAL, LLC.

FOR IMMEDIATE RELEASE

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Community Forest Authority Bill  
Signed into Law by Governor Ted Kulongoski

Salem, OR – Governor Ted Kulongoski signed HB 2729, *The Community Forest Authority Act* today. The bill passed the House by a 55-0 margin and the Senate by a 26-4 margin and allows municipalities to create conduit issuing authorities to issue revenue bonds on behalf of private nonprofits or constituted authorities for the purpose of large scale working forest acquisition.

“In the past few years, we’ve seen two of the largest industrial forestland owners in Eastern Oregon change hands, leaving the future of blocks of working forestlands in question” said Representative Chuck Burley the bill’s chief sponsor. “This will prevent the gradual break up of land into small parcels for development. Once we chop up forestland we can never get it back.”

“US Forest Capital is pleased that Oregonians will have a new tool in their toolbox to help conserve the state’s working forests for the environmental and economic benefits they provide” said Tom Tuchmann the company’s president. “We would like to thank Representative Burley, Senator Westlund and Governor Kulongoski for their strong leadership on this legislation”